



UNIT I

MANAGEMENT PROCESS



1

CHAPTER

PRINCIPLES OF MANAGEMENT

எப்பொருள் யார்யார்வாய்க் கேட்பினும் அப்பொருள்
மெய்ப்பொருள் காண்ப தறிவு.

—குறள் 423

COUPLET

To discern the truth in every thing, by whomsoever spoken,
is wisdom.



Learning Objectives

To enable the students to understand the

- Concept of Management
- Definitions of Management
- Management an Art or Science
- Management Vs. Administration
- Management Process or Functions
- Principles of Scientific Management
- Principles of Modern Management
- Span of Management

Chapter Synopsis

- 1.01 Concept of Management
- 1.02 Definitions of Management
- 1.03 Management Vs. Administration
- 1.04 Management Process
- 1.05 Principles of Scientific Management
- 1.06 Principles of Modern Management
- 1.07 Span of Management

Management is part and parcel of our day to day life. The practice of management could be found in our entire endeavour whether we are in a play ground or library or class room or hostel and so on wherein we plan many of our actions and execute them in a systematic manner to arrive at the desired results. So management is goal oriented and it is an art of getting things done with and through others. The practice of management helps to achieve the organizational mission and determines the future of the business enterprises. In a way the success or otherwise of an organization or an individual is more decided by the way they manage their functions, duties and responsibilities. So it goes without saying that management is all the more important in organizational life in any part of the world. It is a global and universal concept.

1.01 Concept of Management

The management concept can be understood from its profound characteristic features as follows: