



UNIT 10

COMPANY LAW AND SECRETARIAL PRACTICE



26 CHAPTER

COMPANIES ACT 2013

சிறப்பீனும் செல்வம் பெறினும் பிறர்க்குஇன்னா
செய்யாமை மாசற்றார் கோள்.

-- குறள் 311

COUPLET

It is the determination of the spotless not to cause sorrow to others, although they could (by so causing) obtain the wealth which confers greatness.



Learning Objectives

To enable the students to understand the

- Developments in company law and the logic of the company law.
- Elementary ideas on the Formation of Company
- Role of Promoters
- Meaning of Shares and Debentures.
- Basic idea on Share Certificate and Share warrants

26.05 Share and Share capital

26.06 Issue of Shares, Bonus Shares and Rights Shares

26.07 Share Certificate and Share Warrant

26.08 Share and Stock

26.09 Debentures

26.10 Difference between Shares and Debentures

Chapter Synopsis

26.01 Evolution and History of Company Law in India

26.02 The Companies Act 2013

26.03 Meaning and Definition of Company

26.04 Formation / Incorporation of Company

The concept of 'Company' or 'Corporation' in business is not new, but was dealt with, in 4th century BC itself during 'Arthashastra' days. Its shape got revamped over a period of time according to the needs of business dynamics. Company form of business has certain distinct advantages over other forms of businesses like Sole Proprietorship, Partnership etc. It includes features such as Limited Liability, Perpetual Succession etc.